



ENERGY EFFICIENCY MANAGEMENT POLICY

The Company having established and implementing an Environmental Management System certified in accordance with ISO 14001 believes that although shipping is by far the most fuel-efficient mode of transport, nevertheless additional action has to be taken to further improve the energy efficiency of ship related operations. The increased energy efficiency will eventually result in increased environmental protection by reducing air emissions as well as in improved operational performance by reducing energy cost.

Energy efficiency is controlled primarily through well-planned and properly managed ship operations and needs the personal commitment of everyone involved in the above tasks. To be successful, energy efficiency and conservation must become part of the day to day operation and living onboard than just a mere compliance with rules and regulations.

With the aim of enhancing the energy efficiency of the ship operations, the Company is committed to:

- establishing, documenting, implementing, maintaining an Energy Management System in accordance with the requirements of ISO 50001, with the objective of continually increasing energy efficiency and minimizing energy waste. A set of objectives and time-specific, measurable and achievable targets should be established and maintained, which should relate to a combination of design optimization, in-service performance monitoring and best-practice operational management processes.
- establishing and maintaining a Company Energy Efficiency Management Plan (CEEMP) which should be regularly reviewed by the senior management. This Plan, which applies to all fleet vessels, provides standard procedures and practice on best energy management under the various operational modes of each vessel.
- ensuring the availability of information and of necessary resources to achieve the set objectives.
- promoting energy efficiency awareness through training to the shore and sea-going personnel and implementing energy related campaigns and other relevant personnel incentive/motivating programs.
- promoting co-operation within the shipping industry with the aim of facilitating energy efficient operations.
- monitoring and complying with all applicable legal and other requirements related to ship energy management.
- supporting the purchase of energy-efficient products and services, and design for energy performance improvement.

The Company's Energy Efficiency Management Policy should be periodically reviewed with the aim of being kept always updated so as to function as the driver for the continual improvement of energy efficiency.

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Christos Stathis - Chief Executive Officer